

**Township of Beckwith
2021 Financial Highlights**

	Tax Rates			
	Residential %	Multi-Residential %	Commercial %	Industrial %
Township Purposes	0.297824	0.63881	0.548868	0.753982
County Purposes	0.371978	0.786108	0.685529	0.941713
School Board Purposes	0.153000	0.153000	0.880000	0.880000
	0.822802	1.577918	2.114397	2.575695

Transactions for the County and School Boards

	County		School Boards	
	2021	2020	2021	2020
	\$	\$	\$	\$
Property Taxes	5,190,598	4,862,478	2,265,253	2,214,949
Taxation from other Governments	1,425	1,819	N/A	N/A
Amounts Requisitioned and Paid	5,192,023	4,864,297	2,265,253	2,214,949

These revenues and expenditures are not reflected in the analysis of Statement of Operations.

Year End Balances of Funds Under Administration

	2021	2020
	\$	\$
Trust Funds	5,585	5,500

**Township of Beckwith
Statement of Financial Position**

December 31	2021	2,020
	\$	\$
ASSETS		
Financial Assets		
Cash and short term deposits	14,352,967	12,071,189
Taxes receivable	808,228	828,078
Accounts receivable	668,271	1,110,435
	15,829,466	14,009,702
LIABILITIES		
Financial Liabilities		
Accounts payable and accrued liabilities	1,749,640	1,237,419
Prepaid property taxes	738,960	672,944
Other current liabilities	41,595	161,246
Deferred revenues	1,645,761	1,277,543
Long term liabilities	2,289,905	2,437,660
	6,465,861	5,786,812
NET FINANCIAL ASSETS	9,363,605	8,222,890
NON-FINANCIAL ASSETS		
Tangible capital assets	16,978,685	16,976,918
Inventories	103,991	108,258
Prepaid expenses	107,238	90,475
	17,189,914	17,175,651
Commitments and Contingent Liabilities		
MUNICIPAL EQUITY	26,553,519	25,398,541

**Township of Beckwith
Statement of Operations**

For the year ended December 31	Budget	2021	2020
	\$	\$	\$
REVENUES			
Taxation			
▶ property taxes	3,934,986	4,159,839	3,948,674
▶ garbage collection and local improvement	873,000	897,667	869,673
User Charges			
▶ recreation	1,010,070	604,025	690,523
▶ planning and development	89,500	99,507	64,914
▶ environmental	10,500	11,268	11,496
▶ other	500,632	497,269	523,110
Government transfers	1,549,727	1,480,169	1,545,366
Licences and permits	158,403	156,929	253,083
Investment income	26,000	77,007	101,196
Penalties and interest on taxes	42,443	105,750	67,667
Provincial offenses	14,400	24,086	11,486
Other	63,495	32,530	53,473
TOTAL REVENUES	8,273,156	8,146,046	8,140,661
EXPENSES			
General government	828,322	719,569	701,945
Protection to persons and property	1,523,222	1,579,289	1,474,692
Transportation services	1,129,695	1,863,222	1,705,138
Environmental services	1,173,544	1,172,561	1,021,036
Recreation and cultural services	1,557,327	1,449,169	1,565,141
Planning and development	339,727	207,258	149,463
TOTAL EXPENSES	6,551,837	6,991,068	6,617,415
ANNUAL SURPLUS	1,721,319	1,154,978	1,523,246
MUNICIPAL EQUITY, BEGINNING OF YEAR	25,398,541	25,398,541	23,875,295
MUNICIPAL EQUITY, END OF YEAR	27,119,860	26,553,519	25,398,541

Township of Beckwith 2021 Financial Highlights

Supplementary Notes

(1) The statements reflect the assets, liabilities, revenues, expenditures and fund balances of the reporting entity. The reporting entity is comprised of all organizations, committees and local boards accountable for the administration of their financial affairs and resources to the Township and which are owned or controlled by the Township.

(2) The above data has been extracted from the audited 2021 Financial Statements of the Township and its local boards as described in Note 1. Copies of the 2021 Financial Statements and the auditor's report thereon, prepared by KPMG LLP are available at the Township office to any resident who wishes to review or analyze the financial operations of the Township in greater detail.