

**Township of Beckwith
2022 Financial Highlights**

	Tax Rates			
	Residential %	Multi-Residential %	Commercial %	Industrial %
Township Purposes	0.301547	0.629397	0.555729	0.763407
County Purposes	0.381449	0.786108	0.702983	0.965690
School Board Purposes	0.153000	0.153000	0.880000	0.880000
	0.835996	1.568505	2.138712	2.609097

Transactions for the County and School Boards

	County		School Boards	
	2022	2021	2022	2021
	\$	\$	\$	\$
Property Taxes	5,582,250	5,190,598	2,383,780	2,265,253
Taxation from other Governments	1,462	1,425	N/A	N/A
Amounts Requisitioned and Paid	5,583,712	5,192,023	2,383,780	2,265,253

These revenues and expenditures are not reflected in the analysis of Statement of Operations.

Year End Balances of Funds Under Administration

	2022	2021
	\$	\$
Trust Funds	5,585	5,585

**Township of Beckwith
Statement of Financial Position**

December 31	2022	2021
	\$	\$
ASSETS		
Financial Assets		
Cash and short term deposits	14,237,448	14,352,967
Taxes receivable	892,332	808,228
Accounts receivable	944,379	668,271
	16,074,159	15,829,466
LIABILITIES		
Financial Liabilities		
Accounts payable and accrued liabilities	2,284,632	1,749,640
Prepaid property taxes	779,389	738,960
Other current liabilities	78,198	41,595
Deferred revenues	1,756,719	1,645,761
Long term liabilities	2,134,680	2,289,905
	7,033,618	6,465,861
NET FINANCIAL ASSETS	9,040,541	9,363,605
NON-FINANCIAL ASSETS		
Tangible capital assets	23,178,767	21,343,720
Inventories	104,025	103,991
Prepaid expenses	130,507	107,238
	23,413,299	21,554,949
Commitments and Contingent Liabilities		
MUNICIPAL EQUITY	\$32,453,840	\$30,918,554

**Township of Beckwith
Statement of Operations**

For the year ended December 31	Budget	2022	2021
	\$	\$	\$
REVENUES			
Taxation			
▶ property taxes	4,123,924	4,416,817	4,159,839
▶ garbage collection and local improvement	903,250	937,134	897,667
User Charges			
▶ recreation	1,070,327	1,086,462	604,025
▶ planning and development	84,775	71,262	99,507
▶ environmental	10,900	13,182	11,268
▶ other	477,995	647,330	497,269
Government transfers	810,984	1,440,008	1,480,169
Licences and permits	153,353	135,467	156,929
Investment income	26,000	287,969	77,007
Penalties and interest on taxes	42,441	112,913	105,750
Provincial offenses	25,000	25,385	24,086
Other	36,258	29,677	32,530
Contribution from developers		350,618	168,675
TOTAL REVENUES	7,765,207	9,554,224	8,314,721
EXPENSES			
General government	908,400	906,622	719,569
Protection to persons and property	1,518,167	1,560,261	1,579,289
Transportation services	1,190,956	2,325,326	2,189,015
Environmental services	1,223,225	1,201,393	1,172,561
Recreation and cultural services	1,650,217	1,741,817	1,449,169
Planning and development	308,878	283,519	207,258
TOTAL EXPENSES	6,799,843	8,018,938	7,316,861
ANNUAL SURPLUS	965,364	1,535,286	997,860
MUNICIPAL EQUITY, BEGINNING OF YEAR	30,918,554	30,918,554	29,920,694
MUNICIPAL EQUITY, END OF YEAR	31,883,918	32,453,840	30,918,554

Township of Beckwith 2022 Financial Highlights

Supplementary Notes

(1) The statements reflect the assets, liabilities, revenues, expenditures and fund balances of the reporting entity. The reporting entity is comprised of all organizations, committees and local boards accountable for the administration of their financial affairs and resources to the Township and which are owned or controlled by the Township.

(2) The above data has been extracted from the audited 2022 Financial Statements of the Township and its local boards as described in Note 1. Copies of the 2022 Financial Statements and the auditor's report thereon, prepared by KPMG LLP are available at the Township office to any resident who wishes to review or analyze the financial operations of the Township in greater detail.