

**Township of Beckwith  
2023 Financial Highlights**

	<b>Tax Rates</b>			
	<b>Residential %</b>	<b>Multi-Residential %</b>	<b>Commercial %</b>	<b>Industrial %</b>
Township Purposes	0.309085	0.624804	0.569622	0.782492
County Purposes	0.388881	0.786108	0.716680	0.984505
School Board Purposes	0.153000	0.153000	0.880000	0.880000
	0.850966	1.563912	2.166302	2.646997

**Transactions for the County and School Boards**

	<b>County</b>		<b>School Boards</b>	
	<b>2023</b>	<b>2022</b>	<b>2023</b>	<b>2022</b>
	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Property Taxes	5,710,490	5,582,250	2,401,010	2,383,780
Taxation from other Governments	1,490	1,462	N/A	N/A
Amounts Requisitioned and Paid	5,711,980	5,583,712	2,401,010	2,383,780

These revenues and expenditures are not reflected in the analysis of Statement of Operations.

**Year End Balances of Funds Under Administration**

	<b>2023</b>	<b>2022</b>
	<b>\$</b>	<b>\$</b>
Trust Funds	5,585	5,585

**Township of Beckwith**  
**Statement of Financial Position**

December 31	2023	2022
	\$	\$
<b>ASSETS</b>		
<b>Financial Assets</b>		
Cash and short term deposits	8,353,418	14,237,448
Taxes receivable	1,041,991	892,332
Accounts receivable	1,075,720	944,379
	<b>10,471,129</b>	<b>16,074,159</b>
<b>LIABILITIES</b>		
<b>Financial Liabilities</b>		
Accounts payable and accrued liabilities	3,533,766	2,284,632
Asset retirement obligation	88,464	
Prepaid property taxes	808,443	779,389
Other current liabilities	39,878	78,198
Deferred revenues	1,331,589	1,756,719
Long term liabilities	1,971,608	2,134,680
	<b>7,773,748</b>	<b>7,033,618</b>
<b>NET FINANCIAL ASSETS</b>	<b>2,697,381</b>	<b>9,040,541</b>
<b>NON-FINANCIAL ASSETS</b>		
Tangible capital assets	32,470,841	23,178,767
Inventories	90,161	104,025
Prepaid expenses	161,094	130,507
	<b>32,722,096</b>	<b>23,413,299</b>
Commitments and Contingent Liabilities		
<b>MUNICIPAL EQUITY</b>	<b>35,419,477</b>	<b>32,453,840</b>

**Township of Beckwith  
Statement of Operations**

<b>For the year ended December 31</b>	<b>Budget</b>	<b>2023</b>	<b>2022</b>
	\$	\$	\$
<b>REVENUES</b>			
Taxation			
▶ property taxes	4,425,927	<b>4,540,985</b>	4,416,817
▶ garbage collection and local improvement	903,250	<b>931,513</b>	937,134
User Charges	1,687,854		
▶ recreation		<b>1,363,939</b>	<b>1,086,462</b>
▶ planning and development		<b>61,880</b>	<b>71,262</b>
▶ environmental		<b>12,768</b>	<b>13,182</b>
▶ other		<b>710,315</b>	<b>647,330</b>
Government transfers	2,243,767	<b>1,449,147</b>	1,440,008
Licences and permits	153,228	<b>135,231</b>	135,467
Investment income	26,000	<b>558,012</b>	287,969
Penalties and interest on taxes	42,443	<b>126,803</b>	112,913
Provincial offenses	25,000	<b>10,004</b>	25,385
Other	35,885	<b>41,698</b>	29,677
Contribution from developers		<b>2,052,176</b>	350,618
<b>TOTAL REVENUES</b>	<b>9,543,354</b>	<b>11,994,471</b>	<b>9,554,224</b>
<b>EXPENSES</b>			
General government	985,885	<b>1,004,308</b>	906,622
Protection to persons and property	1,525,895	<b>1,667,219</b>	1,560,261
Transportation services	1,225,635	<b>2,552,070</b>	2,325,326
Environmental services	1,225,980	<b>1,376,312</b>	1,201,393
Recreation and cultural services	1,620,970	<b>2,132,963</b>	1,741,817
Planning and development	342,511	<b>295,962</b>	283,519
<b>TOTAL EXPENSES</b>	<b>6,926,876</b>	<b>9,028,834</b>	<b>8,018,938</b>
<b>ANNUAL SURPLUS</b>	<b>2,616,478</b>	<b>2,965,637</b>	<b>1,535,286</b>
<b>MUNICIPAL EQUITY, BEGINNING OF YEAR</b>	<b>32,453,840</b>	<b>32,453,840</b>	<b>30,918,554</b>
<b>MUNICIPAL EQUITY, END OF YEAR</b>	<b>35,070,318</b>	<b>35,419,477</b>	<b>32,453,840</b>

---

## Township of Beckwith 2023 Financial Highlights

---

### Supplementary Notes

(1) The statements reflect the assets, liabilities, revenues, expenditures and fund balances of the reporting entity. The reporting entity is comprised of all organizations, committees and local boards accountable for the administration of their financial affairs and resources to the Township and which are owned or controlled by the Township.

(2) The above data has been extracted from the audited 2023 Financial Statements of the Township and its local boards as described in Note 1. Copies of the 2023 Financial Statements and the auditor's report thereon, prepared by KPMG LLP are available at the Township office to any resident who wishes to review or analyze the financial operations of the Township in greater detail.